

**THE CRAIGIEBANK ASSOCIATION ( SCOTLAND ) LIMITED**

**BALANCE SHEET AS AT 31 MAY 2014**

		£	NOTE
Previous Year			
8,051	Bank balance	12,447	
500	Assets : Audio visual equipment	500	1
3,832	Hall lighting equipment	3,832	2
0	Less Current liabilities : Accrued charges	0	
<u>12,383</u>		<u>16,779</u>	
Represented by:			
7651	Revenue Reserve at 31/5/13	7,651	
	Surplus for year ended 31/5/14	3,303	
	Revenue Reserve at 31/5/14	10,954	3
0	Dundee Partnership Festival Grant	1,093	5
400	Dundee East End Forum Grant	400	4
500	Audio visual equipment capitalised y.e. 31/5/10	500	1
3832	Lighting equipment capitalised y.e. 31/5/11	3,832	2
<u>12,383</u>		<u>16,779</u>	

**NOTES :**

- 1 Audio visual equipment acquired in 2006 :  
It is now incorporated in the balance sheet at the value considered by the directors to represent its current realisable value.
- 2 The Association gratefully acknowledges receipt of an award in 2010 of £ 3832 from Dundee Partnership for hall improvements.
- 3 The revenue reserve is an unrestricted fund. At 31 May 2014 it included a designated sum of £ 3373 for the new build project.
- 4 This is a restricted fund for the purchase of planters.  
It is intended that these will be purchased in the near future.
- 5 This is a restricted fund for costs associated with the summer festival.
- 6 The Association gratefully acknowledges receipt of an award in 2013 of £ 3168 from Dundee Partnership for kitchen improvements.

Approved by the Trustees on 12 August 2014 and signed on their behalf

G. Miller

Director

**Independent Examiner's Report**

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2014 and of its profit for the year then ended.

M.F.McGregor

Independent Examiner

THE CRAIGIEBANK ASSOCIATION ( SCOTLAND ) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2014

Previous Year	<u>Income</u>	£	£	TOTAL £	UNRESTRICTED FUNDS £	EAST END FORUM NON-RECURRING. REVENUE GRANT £	RESTRICTED FUND DUNDEE CITY COUNCIL PARTNERSHIP FESTIVAL GRANT £
	<b>Fundraising:</b>						
222	Quiz Night		0				
0	Sales of Memorabilia		467				
0	Fashion Show		394				
620	Ceilidh/Bingo		184				
692	Ladies Night		421				
179	Fun Weekend / Church Decommissioning		1125				
0	Organ Recital		400	2,991	2,991		
0	Sale of Cooker		80	80	80		
4913	<b>Hire of Halls</b>		4,569	4,569	4,569		
4080	<b>User donations</b>		4,055	4,055	4,055		
0	<b>Bank Interest</b>		10	10	10		
	<b>Grants and Awards:</b>						
0	Lloyds/T.S.B. quiz night funding award		0	0	0		
0	Non-recurring revenue grant ( kitchen upgrade )		3,168			3168	
0	Dundee City Council partnership award (festival)		1,300		0		1,300
<u>£10,706</u>				<u>£16,173</u>	<u>£11,705</u>	<u>£3,168</u>	<u>£1,300</u>
	<b><u>Expenditure</u></b>						
299	Advertising		940				
(0)	Less contributions received		(0)	940	940		
695	Insurance		697	697	697		
2337	Repairs & renewals		5,357	2,255	2,255	3102	
134	Legal/professional and co.secretarial services		140	140	140		
0	Purchase of sound system		206				206
4200	Heating and Lighting		3,250	3,250	3,250		
0	Purchase of memorabilia items		505	505	505		
207	Other sundry expenses		681	681	681		
<u>£7,872</u>			<u>£11,776</u>	<u>£8,468</u>	<u>£3,102</u>	<u>£206</u>	
£2,834	Surplus / ( Deficit ) for the period	£	<u>4,397</u>	<u>£3,237</u>	<u>£66</u>	<u>£1,094</u>	
			*		See Note 6	See Note 5	

\* £1746 of the surplus has been designated towards the new build project. See Note 3