

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

BALANCE SHEET AS AT 31 MAY 2016

NOTE

Previous Year	£	
15,303 Bank balance	£ 21,558.40	
500 Assets : Audio/visual equipment	£ 500.00	1
3,832 Hall lighting equipment	£ 3,832.00	2
0 Less Current liabilities : Accrued charges	£ -	
<u>19,635</u>	<u>£ 25,890.40</u>	
Represented by:		
10,954 Revenue Reserve at 31/5/15	£ 13,403.18	
2,449 Surplus for year ended 31/5/16	£ 6,255.22	
5,837 Revenue Reserve (Virgin) at 31/5/16	£ 5,981.35	3
7,566 Revenue Reserve (TSB) at 31/5/16	£ 15,385.05	3
1,500 Dundee Partnership Summer Festival Grant	£ 192.00	5
400 Dundee East End Forum Grant	£ -	4
500 Audio visual equipment capitalised y.e. 31/5/10	£ 500.00	1
3,832 Lighting equipment capitalised y.e. 31/5/11	£ 3,832.00	2
<u>19,635</u>	<u>£ 25,890.40</u>	

NOTES :

- 1 Audio visual equipment acquired in 2006 :
It is now incorporated in the balance sheet at the value considered by the directors to represent its current realisable value.
- 2 The Association gratefully acknowledges receipt of an award in 2010 of £3832 from Dundee Partnership for hall improvements.
- 3 The revenue reserve is an unrestricted fund. At 31 May 2016 it included a designated sum of £ 5981.35 for the new build project.
- 4 This was a restricted fund for the purchase of planters; the directors agreed to transfer this to the unrestricted fund.
- 5 This is a restricted fund for costs associated with Summer Festivals; includes £50 cash float

Approved by the Trustees on 5th September 2016 and signed on their behalf by:

K. Mands

Director

Independent Examiner's Report

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2016 and of its profit for the year then ended.

M.F. McGregor

Independent Examiner

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2016

Previous Year	Income	£	£	TOTAL £	UNRESTRICTED FUNDS £	EAST END FORUM NON-RECURRING. REVENUE GRANT £	RESTRICTED FUND DUNDEE CITY COUNCIL PARTNERSHIP FESTIVAL GRANT £
	Fundraising:						
	£272 Quiz Night	£174.00			£174.00		
	£859 Race Night *	£0.00			£0.00		
	£0 Memorabilia sales	£40.00			£40.00		
	£0 Fashion Show	£0.00			£0.00		
	£0 AGM	£34.00			£34.00		
	£0 Ceilidh/Bingo	£287.54			£287.54		
	£0 Ladies Night	£666.78			£666.78		
	£991 Summer Festival	£1,257.97			£1,257.97		
			£2,460.29				
	£4,393 Hire of Halls		£5,095.50		£5,095.50		
	£6,464 User donations (general)		£6,796.25		£6,796.25		
	£1,291 User donations (new build)		£70.00		£70.00		
	£0 Bank Interest - TSB		£0.00		£0.00		
	£64 Bank Interest - Virgin		£59.24		£59.24		
	£250 Gift Aid		£17.50		£17.50		
	£211 Insurance re boiler fault		£0.00		£0.00		
	£41 Summer Festival balance (2015)		£0.00				£0.00
	Grants and Awards:						
	£0 Non-recurring revenue grant		£0.00			£0.00	
	£1,500 Dundee City Council partnership award (Festival 2016)		£1,500.00				£1,500.00
	£16,336			£15,998.78	£14,498.78	£0.00	£1,500.00
	Expenditure						
	£337.00 Advertising (newsletter)	£360.00			£360.00		
	£0 Less contributions received	£0.00	£360.00		£360.00		
	£307 Insurance		£317.28		£317.28		
	£1,182 Repairs & renewals		£1,253.69		£1,253.69		
	£258 Purchase of equipment		£236.86		£236.86		
	£152 Legal/professional and co.secretarial services		£13.00		£13.00		
	£0 Bank fees		£2.42		£2.42		
	£5,184 Planning permission and advice		£0.00		£0.00		
	£4,200 Heating and Lighting		£4,350.00		£4,350.00		
	£524 Purchase of memorabilia items		£0.00		£0.00		
	£715 Summer Festival expenses (2015) *		£1,500.00				£1,500.00
	£41 Summer Festival balance (2015)		£0.00				£0.00
	£0 Summer Festival expenses (2016) **		£1,308.00				£1,308.00
	£579 Other sundry expenses		£402.31		£402.31		
	£13,480			£9,743.56	£6,935.56	£0.00	£2,808.00
	£2,856 Surplus / (Deficit) for the period			£6,255.22	£7,563.22	£0.00	-£1,308.00

See Note 6

See Note 5

* Includes £333 unspent monies repaid to DCC

** Paid out May 2016 for 2016 Festival, includes cash float £50