

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED
FINANCIAL STATEMENTS
31 MAY 2004

Company Registration Number 249665

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

Year ended 31 May 2004

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THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Officers and Professional Advisers

The Board of Directors	See Page 2
Company Secretary	Valerie Clark
Registered Office	13 Ward Road, Dundee
Bankers	Lloyds T.S.B, Brook Street, Broughty Ferry, Dundee
Legal Advisers	Miller Hendry, 13 Ward Road, Dundee

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

The Directors' Report

Year ended 31 May 2004

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 May 2004.

Incorporation

The company was incorporated on 20 May 2003 and is a registered charity (no SCO34598).

Principal Activities

The principal activities of the company are the provision of facilities for the general benefit of the inhabitants of the Craigiebank area of Dundee and also the day-to-day management of the buildings and grounds of Craigiebank church.

The Directors of the Company

A McAulay

L Cameron

V Clark

J Corrigan (resigned 12/5/04)

M Lorimer

K Mands

I Tyndall

I Murray

J McDonald

E McMillan

J McMurray

K O'Rourke

J Stirton

G Miller

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

The Directors' Report (continued)

Year ended 31 May 2004

Directors' Remuneration

No remuneration was paid to any director during this period.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office:
13 Ward Road
Dundee
DD1 1LU

Signed by order of the directors

Valerie Clark
COMPANY SECRETARY

Approved by the directors on 6 November 2004.

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Profit and Loss Account

Year ended 31 May 2004

Income

Fundraising

Ceilidhs	609.09	
Coffee morning	128.80	
Table Sales	<u>870.79</u>	1608.68
Hire of Halls		247.50
User donations		<u>485.00</u>
		£ 2,341.18

Expenditure

Gift for chairs		15.00
Christmas decorations		53.13
Postage and stationery		37.60
Advertising		38.00
Repairs		139.53
Promotion banners		112.80
Heating & lighting (paid)	500.00	
Heating & lighting (unpaid -1/4 to 31/5)	<u>333.00</u>	<u>833.00</u>
		£ 1,229.06
Surplus for the period		£ 1,112.12

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Balance Sheet

31 May 2004

Current Assets : Cash at bank	£1,695.12
Creditors : Amounts falling due within one year	<u>(-£583.00) (see note 1)</u>
	<u>£1,112.12</u>
Reserves : Transferred fom profit & loss account	<u><u>£1,112.12</u></u>

Note 1

Creditors: Outstanding heating and lighting charges	£333
Advance payment from Dundee City Council (Summer in the City event)	£250
	<u>£583.00</u>

These financial statements were approved by the directors on the 6 November 2004 and are signed on their behalf by

.....
G Miller
Director

.....
V Clark
Director/Company Secretary

Auditor's Report

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2004 and of its profit for the year then ended.

.....
G M Tyndall
Auditor