

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

31 MAY 2005

Company Registration Number 249665

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

Year ended 31 May 2005

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THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Officers and Professional Advisers

The Board of Directors	See Page 2
Company Secretary	Valerie Clark
Registered Office	13 Ward Road, Dundee
Bankers	Lloyds T.S.B, Brook Street, Broughty Ferry, Dundee
Legal Advisers	Miller Hendry, 13 Ward Road, Dundee

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

The Directors' Report

Year ended 31 May 2005

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 May 2005.

Incorporation

The company was incorporated on 20 May 2003 and is a registered charity (no SCO34598).

Principal Activities

The principal activities of the company are the provision of facilities for the general benefit of the inhabitants of the Craigiebank area of Dundee and also the day-to-day management of the buildings and grounds of Craigiebank church.

The Directors of the Company

The following served as directors of the company during the year ending 31 May 2005 :

A McAulay	I Murray
L Cameron	J McDonald
V Clark	E McMillan
P Culloch (appointed 21/2/05)	J McMurray
M Lorimer (resigned 18/11/04)	K O'Rourke
K Mands	J Stirton
I Tyndall	G Miller
B.Watson (appointed 21/2/05)	

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED**The Directors' Report (continued)****Year ended 31 May 2005**Directors' Remuneration

No remuneration was paid to any director during this period.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office:
13 Ward Road
Dundee
DD1 1LU

Signed by order of the directors

Valerie Clark
COMPANY SECRETARY

Approved by the directors on 12 September 2005.

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Profit and Loss Account

Year ended 31 May 2005

Previous Year	<u>Income</u>	£	£
	Fundraising:		
-	"Summer in the City"	1751	
-	"Tread the Boards" Concert	378	
609	Ceilidh	251	
129	Coffee morning	-	
871	Table Sales	<u>1556</u>	3936
248	Hire of Halls		327
485	User donations		3276
	Grants and Awards:		
-	Dundee City Council grant	2000	
-	"Make it Happen" Award	<u>1000</u>	3000
2342			£ 10,539
	 <u>Expenditure</u>		
38	Advertising		443
-	Insurance		660
-	Purchase of equipment		574
140	Repairs & renewals		5738
	Less contribution from Craigiebank Church		(1500)
-	Legal and Company secretarial services		344
15	Gift for chairs		-
53	Christmas decorations		-
113	Promotion banners		-
38	Postage and stationery		7
833	Heating & lighting		2500
-	Other sundry expenses		<u>107</u>
1230			£8,873
1112	Surplus for the period		<u>£1,666</u>

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Balance Sheet

As at 31 May 2005

Previous Year		£	
1695	Current Assets : Cash at bank	3611.49	
(583)	Creditors : Amounts falling due within one year	(833.00)	(see note 1)
<u>1112</u>		<u>£2,778.49</u>	
	Represented by:		
<u>1112</u>	Revenue Reserve at 31/5/04	1,112.12	
	Surplus for year ended 31/5/05	<u>1,666.37</u>	<u>£2,778.49</u>

Note 1

Creditors: Outstanding heating and lighting charges £833

These financial statements were approved by the directors on the 12 September 2005 and are signed on their behalf by

.....
G Miller
Director

.....
V Clark
Director/Company Secretary

Auditor's Report

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2005 and of its profit for the year then ended.

.....
G M Tyndall
Auditor