

**THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED**

**FINANCIAL STATEMENTS**

**31 MAY 2006**

Company Registration Number 249665



**THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED**

**FINANCIAL STATEMENTS**

**Year ended 31 May 2006**

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# THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

## Officers and Professional Advisers

The Board of Directors	See Page 2
Company Secretary	Valerie Clark
Registered Office	13 Ward Road, Dundee
Bankers	Lloyds T.S.B, Brook Street, Broughty Ferry, Dundee
Legal Advisers	Miller Hendry, 13 Ward Road, Dundee

# THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

## The Directors' Report

### Year ended 31 May 2006

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 May 2006.

#### Incorporation

The company was incorporated on 20 May 2003 and is a registered charity (no SCO34598).

#### Principal Activities

The principal activities of the company are the provision of facilities for the general benefit of the inhabitants of the Craigiebank area of Dundee and also the day-to-day management of the buildings and grounds of Craigiebank church.

#### The Directors of the Company

The following served as directors of the company during the year ending 31 May 2006 :

A McAulay	I Murray
L Cameron ( resigned 21/9/05 )	J McDonald
V Clark	E McMillan ( resigned 21/9/05 )
P Culloch	J McMurray
M Mair ( appointed 21/9/05 )	K O'Rourke
K Mands	J Stirton
I Tyndall	G Miller
B.Watson	

# THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

## The Directors' Report (continued)

### Year ended 31 May 2006

#### Directors' Remuneration

No remuneration was paid to any director during this period.

#### Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office:  
13 Ward Road  
Dundee  
DD1 1LU

Signed by order of the directors

Valerie Clark  
COMPANY SECRETARY

Approved by the directors on 23 August 2006.

# THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

## Profit and Loss Account

Year ended 31 May 2006

Previous Year	<u>Income</u>	£	£	£
	<b>Fundraising:</b>			
1751	"Summer in the City"	825		
378	Concets/Bingo/Quiz Night	824		
251	Ceilidh	572		
1556	Table Sales	<u>1229</u>	3450	
327	<b>Hire of Halls</b>		415	
3276	<b>User donations</b>		2715	
-	<b>Bank Interest</b>		4	
3000	<b>Grants and Awards:</b>			
-	Dundee City Council non-recurring grant		<u>2900</u>	
<u>10539</u>			£ 9,484	
	<b><u>Expenditure</u></b>			
	Advertising		972	
443	Less contributions received		<u>(818)</u>	154
660	Insurance			594
574	Purchase of equipment			3585
5738	Repairs & renewals		3582	
(1500)	Less contribution from Craigiebank Church		<u>(2334)</u>	1248
344	Legal and Company secretarial services			150
2500	Heating and Lighting			867
	Cleaning wages			139
114	Other sundry expenses			<u>91</u>
<u>8873</u>				£6,828
<u>1666</u>	Surplus for the period			<u>£2,656</u>

# THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

## Balance Sheet

As at 31 May 2006

Previous Year		£
3611	Current Assets : Cash at bank	10,434
(833)	Creditors : Amounts falling due within one year	0
<u>2778</u>		<u>10,434</u>
	Represented by:	
<u>2778</u>	Revenue Reserve at 31/5/05	2,778
	Surplus for year ended 31/5/06	2,656
		5,434
	New Opportunities Fund Grant	5,000
		<u>10,434</u>

These financial statements were approved by the directors on the 23 August 2006 and are signed on their behalf by

.....  
G Miller  
Director

.....  
V Clark  
Director/Company Secretary

The Craigiebank Association ( Scotland ) Limited gratefully acknowledges financial assistance received from the New Opportunities Fund.

### Auditor's Report

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2006 and of its profit for the year then ended.

.....  
G M Tyndall  
Auditor