

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

31 MAY 2007

Company Registration Number 249665

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

Year ended 31 May 2007

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THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Officers and Professional Advisers

The Board of Directors	See Page 2
Company Secretary	Anne McAulay
Registered Office	13 Ward Road, Dundee
Bankers	Lloyds T.S.B, Brook Street, Broughty Ferry, Dundee
Legal Advisers	Miller Hendry, 13 Ward Road, Dundee

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

The Directors' Report

Year ended 31 May 2007

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 May 2007.

Incorporation

The company was incorporated on 20 May 2003 and is a registered charity (no SCO34598).

Principal Activities

The principal activities of the company are the provision of facilities for the general benefit of the inhabitants of the Craigiebank area of Dundee and also the day-to-day management of the buildings and grounds of Craigiebank church.

The Directors of the Company

The following served as directors of the company during the year ending 31 May 2007:

A McAulay	I Murray
V Clark (resigned 15/9/06)	J McDonald
P Culloch	F McDonald
M Mair (resigned to be completed)	J McMurray
K Mands	K O'Rourke
I Tyndall	J Stirton
B.Watson	G Miller

V Clark resigned as Company Secretary 15 September 2006. M Mair was appointed Company Secretary 20 September 2006 and resigned as Company Secretary to be completed. A McAulay was appointed Company Secretary 13 June 2007.

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED**The Directors' Report (continued)****Year ended 31 May 2007**Directors' Remuneration

No remuneration was paid to any director during this period.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office:
13 Ward Road
Dundee
DD1 1LU

Signed by order of the directors

Anne McAulay
COMPANY SECRETARY

Approved by the directors on 15 August 2007.

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Profit and Loss Account

Year ended 31 May 2007

Previous Year	<u>Income</u>	£	£	£
	Fundraising:			
825	"Summer in the City"	877		
824	Concerts/Quiz Night	1422		
572	Ceilidh	299		
-	George Black Exhibition	192		
-	Craft Tables	100		
1229	Table Sales	<u>934</u>	3824	
415	Hire of Halls		1755	
2715	User donations		4067	
4	Bank Interest		6	
	Grants and Awards:			
2900	Dundee City Council non-recurring grant			-
<u>9484</u>			<u>£ 9,652</u>	
	<u>Expenditure</u>			
972	Advertising		1322	
(818)	Less contributions received		<u>(450)</u>	872
594	Insurance			594
3585	Purchase of equipment			1672
3582	Repairs & renewals		1399	
(2334)	Less contribution from Craigiebank Church		<u>(66)</u>	1333
150	Legal and Company secretarial services			150
867	Heating and Lighting			2250
139	Cleaning wages			301
91	Other sundry expenses			<u>238</u>
<u>6828</u>				<u>£7,410</u>
<u>£2,656</u>	Surplus for the period			<u>£2,242</u>

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Balance Sheet

As at 31 May 2007

Previous Year		£
10,434	Current Assets : Cash at bank	8,101
0	Creditors : Amounts falling due within one year	0
<u>10434</u>		<u>8,101</u>
	Represented by:	
<u>5434</u>	Revenue Reserve at 31/5/06	5,434
	Surplus for year ended 31/5/07	<u>2,242</u>
<u>5000</u>	New Opportunities Fund Grant	425
<u>10,434</u>		<u>8,101</u>

During the year the Company spent £4575 of the New Opportunities Fund Grant on audio visual and related computer equipment.

These financial statements were approved by the directors on the 15 August 2007 and are signed on their behalf by

.....

G Miller
Director

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A McAulay
Director/Company Secretary

The Craigiebank Association (Scotland) Limited gratefully acknowledges financial assistance received from the New Opportunities Fund.

Auditor's Report

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2007 and of its profit for the year then ended.

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G M Tyndall
Auditor