

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

31 MAY 2008

Company Registration Number 249665

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

FINANCIAL STATEMENTS

Year ended 31 May 2008

Contents	Page
Officers and Professional Advisers.....	1
The Directors' Report	2
Profit and Loss Account.....	4
Balance Sheet.....	5
Auditor's Report	5

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Officers and Professional Advisers

The Board of Directors	See Page 2
Company Secretary	Anne McAulay
Registered Office	13 Ward Road, Dundee
Bankers	Lloyds T.S.B, Brook Street, Broughty Ferry, Dundee
Legal Advisers	Miller Hendry, 13 Ward Road, Dundee

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

The Directors' Report

Year ended 31 May 2008

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 May 2008.

Incorporation

The company was incorporated on 20 May 2003 and is a registered charity (no SCO34598).

Principal Activities

The principal activities of the company are the provision of facilities for the general benefit of the inhabitants of the Craigiebank area of Dundee and also the day-to-day management of the buildings and grounds of Craigiebank church.

The Directors of the Company

The following served as directors of the company during the year ending 31 May 2008:

A McAulay	J McDonald
P Culloch	F McDonald
K Mands	J McMurray
I Tyndall	K O'Rourke
B. Waterson	J Stirton
I Murray	G Miller

A McAulay was appointed Company Secretary 13 June 2007.

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED**The Directors' Report (continued)****Year ended 31 May 2008**Directors' Remuneration

No remuneration was paid to any director during this period.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office:
13 Ward Road
Dundee
DD1 1LU

Signed by order of the directors

Anne McAulay
COMPANY SECRETARY

Approved by the directors on 3 September 2008.

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Profit and Loss Account

Year ended 31 May 2008

Previous Year	<u>Income</u>	£	£	£
	Fundraising:			
877	"Summer in the City"			
1422	Concerts/Quiz Night	845		
299	Ceilidh	248		
192	George Black Exhibition			
100	Craft Tables			
934	Table Sales	<u>641</u>	1734	
1755	Hire of Halls		2020	
4067	User donations		3814	
6	Bank Interest		6	
	Grants and Awards:			
	Dundee City Council hygiene training grant		<u>500</u>	
<u>9652</u>			<u>£ 8,074</u>	
	<u>Expenditure</u>			
1322	Advertising		273	
(450)	Less contributions received		<u>(40)</u>	233
594	Insurance			540
1672	Purchase of equipment			635
1333	Repairs & renewals			3251
150	Legal and Company secretarial services			150
2250	Heating and Lighting			3250
301	Cleaning wages			524
	Food hygiene training course			620
238	Other sundry expenses			<u>426</u>
<u>7410</u>				<u>£9,629</u>
<u>£2,242</u>	Surplus / (Deficit) for the period		£	<u>(1555)</u>

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

Balance Sheet

As at 31 May 2008

Previous Year		£
8,101	Current Assets : Cash at bank	6,546
0	Creditors : Amounts falling due within one year	0
<u>8101</u>		<u>6,546</u>
	Represented by:	
<u>7676</u>	Revenue Reserve at 31/5/07	7,676
	Deficit for year ended 31/5/08	(1555)
		<u>6,121</u>
	Prior year adjustment **	425
<u>425</u>	New Opportunities Fund Grant	
<u>8,101</u>		<u>6,546</u>

** New Opportunities Fund Grant fully spent. Balance at 31/5/07 transferred to Revenue Reserve.

These financial statements were approved by the directors on the 3 September 2008 and are signed on their behalf by

.....

G Miller
Director

.....

A McAulay
Director/Company Secretary

Auditor's Report

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2008 and of its profit for the year then ended.

.....

G M Tyndall
Auditor