

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2010

	Previous Year	Income	£	£	£	TOTAL	UNRESTRICTED FUNDS	DUNDEE CITY COUNCIL DUNDEE CITY COUNCIL NON-RECURRING REVENUE GRANT	PARTNERSHIP AWARD
Fundraising:									
Fund raising weekend	0		560						
Concerts/Minstrels	46		85						
Cellidh	208		259						
Craft Tables	70		0						
Table Sales	1062		499		1,403	1,403			
Hire of Halls	4962				5,751	5,751			
User donations	3727				3,984	3,984			
Bank Interest	6				6	6			
Grants and Awards:									
Dundee City Council non-recurring revenue grant				800				800	
Dundee City Council partnership award				3,832					3,832
	£10,081				£15,776	£11,144	£800		£3,832
Expenditure									
Advertising	561			601					
Less contributions received	110			(100)					
Insurance	540			501		501			
Repairs & renewals	1526			540		540		800	
Legal and Company secretarial services	150			1,911		1,111			
Heating and Lighting	3150			135		135			
Cleaning wages	794			3,650		3,650			
Other sundry expenses	356			783		783			
	£6,967			62		£6,782	£800		
	£3,114	Surplus / (Deficit) for the period		£	8,194	£4,362	0		£3,832

See Note 2

THE CRAIGIEBANK ASSOCIATION (SCOTLAND) LIMITED

BALANCE SHEET AS AT 31 MAY 2010

		£	NOTE
Previous Year			
9,660	Bank balance	18,405	
0	Assets : Audio visual equipment	500	1
	Less Current liabilities : Accrued charges	<u>-551</u>	
<u>9660</u>		<u>18,354</u>	
	Represented by:		
<u>9660</u>	Revenue Reserve at 31/5/09	9,660	
	Surplus for year ended 31/5/10	<u>4,362</u>	
	Revenue Reserve at 31/5/10	<u>14,022</u>	3
	Dundee Partnership Award Fund	<u>3,832</u>	2
		17,854	
	Audio visual equipment now capitalised	<u>500</u>	1
		<u>18,354</u>	

NOTES :

- 1 Audio visual equipment acquired in 2006 was previously shown in a note to the accounts. It is now incorporated in the balance sheet at the value considered by the directors to represent its current realisable value.
- 2 This is a restricted fund.
The Association gratefully acknowledges receipt of an award of £ 3832 from Dundee Partnership for hall improvements.
At 31 May 2010 this money had been received but not spent. It has since been disbursed for improvements to the hall lighting
- 3 The revenue reserve is an unrestricted fund.

Approved by the Trustees on 1 September 2010 and signed on their behalf

G. Miller

Director

Auditor's Report

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2010 and of its profit for the year then ended.

G.M.Tyndall

Auditor