



**THE CRAIGIEBANK ASSOCIATION ( SCOTLAND ) LIMITED**

**BALANCE SHEET AS AT 31 MAY 2011**

		£	NOTE
Previous Year			
18,405	Bank balance	16,827	
500	Assets : Audio visual equipment	500	1
	Hall lighting equipment	3,832	2
-551	Less Current liabilities : Accrued charges	-182	
<u>18,354</u>		<u>20,977</u>	
	Represented by:		
14022	Revenue Reserve at 31/5/10	14,022	
	Surplus for year ended 31/5/11	2,223	
	Revenue Reserve at 31/5/11	16,245	3
3832	Dundee Partnership Award Fund	0	2
	Dundee East End Forum Grant	400	4
500	Audio visual equipment capitalised y.e. 31/5/10	500	1
	Lighting equipment capitalised y.e. 31/5/11	3,832	2
<u>18,354</u>		<u>20,977</u>	

**NOTES :**

- 1 Audio visual equipment acquired in 2006 :  
It is now incorporated in the balance sheet at the value considered by the directors to represent its current realisable value.
- 2 The Association gratefully acknowledges receipt of an award of £ 3832 from Dundee Partnership for hall improvements.  
At 31 May 2010 this money had been received but not spent. It has since been disbursed in the current year for improvements to the hall lighting.
- 3 The revenue reserve is an unrestricted fund.
- 4 This is a restricted fund for the purchase of planters.  
It is intended that these will be purchased in the near future.

Approved by the Trustees on 10 August 2011 and signed on their behalf

G. Miller

Director

**Auditor's Report**

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2011 and of its profit for the year then ended.

G.M.Tyndall

Auditor