

THE CRAIGIEBANK ASSOCIATION ( SCOTLAND ) LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2012

Previous Year	Income	£	£	£	TOTAL	UNRESTRICTED FUNDS	EAST END FORUM NON-RECURRING REVENUE GRANT	DUNDEE CITY COUNCIL PARTNERSHIP AWARD
	Fundraising:							
	Quiz Night	485						
	Concerts/Minstrels	249						
	Cellidh	162						
	Craft Tables/Plant Sale	198						
	Table Sales	271						
	Hire of Halls		1,365			1,365		
	User donations		6,715			6,715		
	Bank Interest		3,730			3,730		
	Grants and Awards:		5			5		
	Lloyds/T.S.B. quiz night funding award		491			491		
	Non-recurring revenue grant							
	Dundee City Council partnership award			5,000				5,000
	£13,045				£17,306	£12,306		£5,000
	<b>Expenditure</b>							
	Improvements to hall lighting		782		0	782		
	Advertising		(0)		782	782		
	Less contributions received				689	689		
	Insurance							
	Repairs & renewals			15,605		10,605		5,000
	Legal/professional and co-secretarial services	**		6,547		6,547		
	Heating and Lighting			4,200		4,200		
	Cleaning wages			178		178		
	Other sundry expenses			733		733		
	£14,254			£28,734		£23,734	£0	£0
	Surplus / ( Deficit ) for the period			£	-11,428	-£11,428		

See Note 4 See note \*\*\* below

\* Includes £ 12108 work on phones ( partially offset by £ 5000 grant )  
 \*\* Includes £ 2280 architect's fees plus £ 4147 planning application  
 \*\*\* The Association gratefully acknowledges receipt of a Dundee Partnership award of £ 5000 towards the cost of phone repairs

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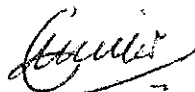
**BALANCE SHEET AS AT 31 MAY 2012**

		£	NOTE
Previous Year			
16,827	Bank balance	5,217	
500	Assets : Audio visual equipment	500	1
3,832	Hall lighting equipment	3,832	2
-182	Less Current liabilities : Accrued charges	0	
<u>20,977</u>		<u>9,549</u>	
	Represented by:		
16245	Revenue Reserve at 31/5/11	16,245	
	Deficit for year ended 31/5/12	-11,428	
	Revenue Reserve at 31/5/12	4,817	3
0	Dundee Partnership Award Fund	0	2
400	Dundee East End Forum Grant	400	4
500	Audio visual equipment capitalised y.e. 31/5/10	500	1
3832	Lighting equipment capitalised y.e. 31/5/11	3,832	2
<u>20,977</u>		<u>9,549</u>	

**NOTES :**

- 1 Audio visual equipment acquired in 2006 :  
It is now incorporated in the balance sheet at the value considered by the directors to represent its current realisable value.
- 2 The Association gratefully acknowledges receipt of an award in 2010 of £ 3832 from Dundee Partnership for hall improvements.
- 3 The revenue reserve is an unrestricted fund.
- 4 This is a restricted fund for the purchase of planters.  
It is intended that these will be purchased in the near future.

Approved by the Trustees on 20 August 2012 and signed on their behalf



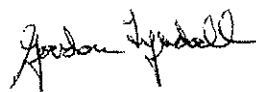
G. Miller

Director

**Auditor's Report**

I have examined the company's accounts and supporting records and in my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 2012 and of its profit for the year then ended.

G.M.Tyndall



Auditor

Loss  
31/8/12